

SHIPROCKET INC.
Special Purpose Balance Sheet as at March 31, 2026
(All amounts in INR. Millions, unless otherwise stated)

Particulars	Notes	As at March 31, 2026	As at March 31, 2025
ASSETS			
Current assets			
Financial assets	1(i)	6.90	7.64
Cash and cash equivalents		6.90	7.64
Total current assets		6.90	7.64
Total assets			
EQUITY AND LIABILITIES			
EQUITY			
Share capital	2	8.47	8.47
Other equity	3(a)	(3.52)	(1.96)
Total equity		4.95	6.51
LIABILITIES			
Current liabilities			
Financial liabilities			
(i) Trade payables	4(i)	1.91	1.13
(ii) Other Financial Liabilities	4(ii)	0.04	-
Total current liabilities		1.95	1.13
Total liabilities		1.95	1.13
Total equity and liabilities		6.90	7.64

The accompanying notes are an integral part of the standalone financial statements.

For SHIPROCKET INC.



Place : Gurugram
Date : June 08, 2026

SHIPROCKET INC.

Special Purpose Statement of Profit and Loss for the year ended March 31, 2026

(All amounts in INR. Millions, unless otherwise stated)

Particulars	Notes	For the year ended March 31, 2026	For the year ended March 31, 2025
Income			
Revenue from operations	5	-	2.16
Total income (I)		-	2.16
Expenses			
Operating expenses	6	-	0.92
Other expenses	7	1.82	1.33
Total Expenses (II)		1.82	2.25
(Loss)/Profit before tax (III=I-II)		(1.82)	(0.09)
Tax expense:			
Current tax		-	-
Deferred tax		-	-
Total Tax Expense (IV)		-	-
(Loss)/Profit for the year (V=III-IV)		(1.82)	(0.09)
Other comprehensive income			
(a) Re-measurement gains/ (losses) on exchange differences on translation of foreign operations		0.30	0.09
Income tax relating to items that will be reclassified to profit and loss		-	-
Total Other Comprehensive Income/(Loss) for the year		0.30	0.09
Total Comprehensive Income/(Loss) for the year		(1.52)	-

The accompanying notes are integral part of financial statements.

For SHIPROCKET INC.



Place : Gurugram
Date : June 08, 2026

SHIPROCKET INC.

Special Purpose Statement of cash flow for the year ended March 31, 2026

(All amounts in INR. Millions, unless otherwise stated)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2025
A. Cash flow from operating activities		
(Loss)/Profit before tax for the year	(1.82)	(0.09)
Non cash adjustment to reconcile (Loss)/Profit before tax to net cash flows		
Effect of Foreing currency translation reserve	0.30	0.09
Operating (Loss)/Profit before working capital changes	(1.52)	-
Working capital adjustments:		
Decrease/(Increase) in Other financial Assets	-	0.48
Decrease/(Increase) in Other Current Assets	-	1.15
(Decrease)/Increase in Trade Payables	0.73	(2.52)
(Decrease)/Increase in Other Financial Liabilities	0.04	(0.33)
Cash (used in)/generated from operations	(0.74)	(1.22)
Direct taxes paid (net of refund)	-	-
Net cash flows (used in)/generated from operating activities (A)	(0.74)	(1.22)
B. Cash flows from investing activities		
Cash flow from investing activities		
Net cash flows used in investing activities (B)	-	-
C. Cash flow from financing activities		
Cash Flow from financing activities		
Net cash flows generated from financing activities (C)	-	-
Net decrease in cash and cash equivalents (A+B+C)	(0.74)	(1.22)
Effect of Foreing currency translation reserve	-	0.09
Cash and cash equivalents at the beginning of the year	7.64	8.77
Cash and cash equivalents at the end of year	6.90	7.64
Components of cash and cash equivalents		
With banks - on current account	6.90	7.64
Total cash and cash equivalents	6.90	7.64

The accompanying notes are integral part of financial statements.

For SHIPROCKET INC.



Place : Gurugram

Date : June 08, 2026

SHIPROCKET INC.

Special Purpose Statement of Changes in Equity for the year ended March 31, 2026

(All amounts in INR. Millions, unless otherwise stated)

a. Equity share capital

Particulars	No. of shares	Amount
Equity shares of USD 1 each issued, subscribed and fully paid		
As at March 31, 2024	1,00,000	8.47
Issue of equity shares during the year	-	-
As at March 31, 2025	1,00,000	8.47
Issue of equity shares during the year	-	-
As at March 31, 2026	1,00,000	8.47

b. Other equity

Particulars	Reserves and surplus		Total
	Retained earning	Foreign Currency Translation Reserve	
Balance as at March 31, 2024	(2.01)	(0.09)	(2.10)
Loss for the year	-	0.09	0.09
Balance as at March 31, 2025	(2.01)	-	(2.01)
Loss for the year	(1.82)	0.30	(1.52)
Balance as at March 31, 2026	(3.82)	0.30	(3.52)

The accompanying notes are integral part of financial statements.

For SHIPROCKET INC.



Place : Gurugram

Date : June 08, 2026

SHIPROCKET INC.

Notes to Special Purpose financial statements for the year ended Mar 31, 2026

(All amounts in INR. Millions, unless otherwise stated)

1 Financial assets

1(i) Cash and cash equivalents

	As at March 31, 2026	As at March 31, 2025
Balances with banks		
– On current accounts	6.90	7.64
Total	6.90	7.64

2 Equity share capital

a. Details of share capital is as follows:

Particulars	As at March 31, 2026	As at March 31, 2025
Equity Shares		
Issued, subscribed and fully paid up		
1,00,000 Equity Shares of USD 1 each	8.47	8.47
Total equity share capital	8.47	8.47

b. Reconciliation of the shares outstanding at the beginning and at the end of the reporting year

(i) Reconciliation of share capital as at year end :

	Equity shares	
	No. of shares	Amount
Equity shares		
Equity shares of USD 1 each	1,00,000	8.47
Total	1,00,000	8.47

c. Details of shareholders holding more than 5% shares in the Company

Class & Name of Shareholder	As at March 31, 2026		As at March 31, 2025	
	Number	% of holding	Number	% of holding
Equity shares				
Shiprocket Limited. (Formerly known as Bigfoot Retail Solutions Private Limited & Shiprocket Private Limited)	1,00,000	100%	1,00,000	100%

3 Equity Contribution

3(a) Other equity

	Amount
Retained earnings	
As at March 31, 2024	(2.01)
Add: Loss for the year	-
As at March 31, 2025	(2.01)
Add: Loss for the year	(1.82)
As at March 31, 2026	(3.82)
Foreign Currency Translation Reserve	
As at March 31, 2024	(0.09)
Increase / (Decrease) for the year	0.09
As at March 31, 2025	-
Increase / (Decrease) for the year	0.30
As at March 31, 2026	0.30
Total Reserve and Surplus	
As at March 31, 2025	(1.96)
As at March 31, 2026	(3.52)

For SHIPROCKET INC.



Place : Gurugram
Date : June 08, 2026

SHIPROCKET INC.

Notes to Special Purpose financial statements for the year ended Mar 31, 2026
(All amounts in INR. Millions, unless otherwise stated)

4 Financial Liabilities

4(i) Trade payables

Particulars	As at March 31, 2026	As at March 31, 2025
Trade payable	1.91	1.13
Total	1.91	1.13

Trade Payable ageing schedule

As at Mar 31, 2026

Particulars	Outstanding for following periods from transaction date					Total
	Less than Six months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Trade payable	1.91	-	-	-	-	1.91
Total	1.91	-	-	-	-	1.91

As at Mar 31, 2025

Particulars	Outstanding for following periods from transaction date					Total
	Less than Six months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Trade payable	1.13	-	-	-	-	1.13
Total	1.13	-	-	-	-	1.13

4(ii) Other Financial Liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Payable to related parties	0.04	-
Total	0.04	-

5 Revenue from operations

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Sales of Services	-	2.16
Service income	-	2.16
Total revenue from operations	-	2.16

6 Operating expenses

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Platform & Communication cost	-	0.92
Total	-	0.92

7 Other expenses

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Miscellaneous Expenses	1.82	1.33
Total	1.82	1.33

For SHIPROCKET INC.



Place : Gurugram
Date : June 08, 2026